

For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022

Name of foundation: ROBERT SCHALKENBACH FOUNDATION INC. A Employer identification number: 13-1656331. B Telephone number: (973) 434-0005. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	109,109	64,613	64,613
	2 Savings and temporary cash investments	17,250		
	3 Accounts receivable ▶ <u>14,321</u>			
	Less: allowance for doubtful accounts ▶ _____	1,699	14,321	14,321
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>75,000</u>			
	Less: allowance for doubtful accounts ▶ _____ <u>0</u>	0	75,000	75,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	30,896	8,236	8,236
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	14,976,182	12,473,757	12,473,757	
14 Land, buildings, and equipment: basis ▶ <u>24,083</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>10,201</u>	17,057	13,882	13,882	
15 Other assets (describe ▶ _____)	6,566,367	5,545,303	5,545,303	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,718,560	18,195,112	18,195,112	
Liabilities	17 Accounts payable and accrued expenses	65,888	101,662	
	18 Grants payable		25,000	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	22,620	0	
	23 Total liabilities (add lines 17 through 22)	88,508	126,662	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	15,084,657	12,528,847	
	25 Net assets with donor restrictions	6,545,395	5,539,603	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	21,630,052	18,068,450		
30 Total liabilities and net assets/fund balances (see instructions)	21,718,560	18,195,112		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,630,052
2 Enter amount from Part I, line 27a	2	180,050
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	21,810,102
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,741,652
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	18,068,450

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAIN DIVIDENDS	P		
b CAPITAL GAIN DIVIDENDS	P		
c PUBLICLY TRADED SECURITIES			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 144			144
b 28,692			28,692
c 706,788		470,315	236,473
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			144
b			28,692
c			236,473
d			
e			

Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2

265,309

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

3

144

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 11,200
6b Exempt foreign organizations—tax withheld at source 6b 0
6c Tax paid with application for extension of time to file (Form 8868) 6c 0
6d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 11,200
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached. 8 0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 2,965
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
1c Did the foundation file Form 1120-POL for this year?. Yes No
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. Yes No
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
6b If "Yes," has it filed a tax return on Form 990-T for this year?. Yes No
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. Yes No
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?. Yes No
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes No
10 Enter the states to which the foundation reports or with which it is registered (see instructions) NY, NJ
11 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes No
12 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
13 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.			No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions			No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SCHALKENBACH.ORG</u>	Yes		
14	The books are in care of ► <u>JOSEPHINE FAASS</u> Telephone no. ► <u>(973) 434-0005</u> Located at ► <u>407 NASSAU STREET PRINCETON NJ</u> ZIP+4 ► <u>08540</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	Yes	No	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		No
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEE HACHADOORIAN 407 NASSAU STREET PRINCETON, NJ 08540	PRESIDENT 10.00	0	0	0
MATTHEW DOWNHOUR 407 NASSAU STREET PRINCETON, NJ 08540	VICE PRESIDENT 1.50	0	0	0
WYN ACHENBAUM 407 NASSAU STREET PRINCETON, NJ 08540	TREASURER 1.50	0	0	0
MATT LEICHTER 407 NASSAU STREET PRINCETON, NJ 08540	SECRETARY 1.50	0	0	0
JOHN BECK 407 NASSAU STREET PRINCETON, NJ 08540	EXECUTIVE COMMITTEE 1.50	0	0	0
KRIS FEDER 407 NASSAU STREET PRINCETON, NJ 08540	EXECUTIVE COMMITTEE 1.50	0	0	0
MARK MOLLINEAUX 407 NASSAU STREET PRINCETON, NJ 08540	EXECUTIVE COMMITTEE 1.00	0	0	0
BILL BATT 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
RICHARD BIDDLE 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
FRANK DE JONG 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
MANU DELGADO-MEDRANO 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
CHRISTOPHER ENGLAND 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
GIB HALVERSON 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
JOHN HOOKER 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
JEREMY LUCAS 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
LUCA MINOLA 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
RICH NYMOEN 407 NASSAU STREET	DIRECTOR 1.00	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PRINCETON, NJ 08540				
RICHARD PERIERA 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
VICTOR RAMIREZ 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
STEVE SKLAR 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR 1.00	0	0	0
JOSEPHINE FAASS 407 NASSAU STREET PRINCETON, NJ 08540	EXECUTIVE DIRECTOR 40.00	151,486	22,302	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE CULLINS 407 NASSAU STREET PRINCETON, NJ 08540	DIRECTOR OF EXTERNAL 40.00	78,050	14,672	0
GAYLE LAMBERT 407 NASSAU STREET PRINCETON, NJ 08540	OPERATIONS MANAGER 40.00	55,426	9,404	0
Total number of other employees paid over \$50,000.			▶	0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION CONDUCTS EDUCATION AND OUTREACH ACTIVITIES TO PROMOTE THE SOCIAL AND ECONOMIC THEORY OF HENRY GEORGE AND OTHER RELATED ECONOMISTS.	188,257
2 THE FOUNDATION PROMOTES THE SOCIAL AND ECONOMIC PHILOSOPHY OF HENRY GEORGE AND OTHER RELATED ECONOMISTS BY CONTRACTING THE SERVICES OF SCHOLARS, WRITERS AND OTHERS FOR PUBLISHING, RESEARCH AND OUTREACH PROJECTS. THE FOUNDATION ALSO UNDERTAKES INDEPENDENT RESEARCH FOR THIS MISSION.	94,482
3 THE FOUNDATION MAINTAINS A LIBRARY OF PUBLICATIONS RELATED TO ITS MISSION.	65,639
4 THE FOUNDATION OFFERS SCHOLARSHIPS TO SELECTED UNDERGRADUATE COLLEGE, AND GRADUATE SCHOOL, STUDENTS IN FIELDS OF STUDY RELATED TO THE FOUNDATION'S MISSION.	37,500

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	14,475,666
b	Average of monthly cash balances.	1b	107,111
c	Fair market value of all other assets (see instructions).	1c	103,257
d	Total (add lines 1a, b, and c).	1d	14,686,034
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	14,686,034
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	220,291
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	14,465,743
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	723,287

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2021 from Part V, line 5.	2a	
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2021	(b) 2020	(c) 2019	(d) 2018	
328,182	298,537	305,840	279,203	1,211,762

b 85% (0.85) of line 2a

278,955	253,756	259,964	237,323	1,029,998
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c Qualifying distributions from Part XI, line 4 for each year listed

664,744	757,596	731,046	687,304	2,840,690
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d Amounts included in line 2c not used directly for active conduct of exempt activities

17,500	5,000	8,500	13,500	44,500
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e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

647,244	752,596	722,546	673,804	2,796,190
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3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

				0
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(1) Value of all assets

				0
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(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed

482,191	458,383	405,601	394,515	1,740,690
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c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

				0
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(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

				0
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(3) Largest amount of support from an exempt organization

				0
--	--	--	--	---

(4) Gross investment income

				0
--	--	--	--	---

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> UNIVERSITY OF MARYLAND - COLLEGE PARK 3112 LEE BUILDING 7809 REGENTS DRIVE COLLEGE PARK, MD 20742	N/A	P C	SUPPORT RESEARCH PROJECT	5,000
NEW YORK UNIVERSITY 665 BROADWAY SUITE 801 NEW YORK, NY 10012	N/A	P C	SUPPORT RESEARCH PROJECT	5,000
UNIVERSITY OF PENNSYLVANIA RESEARCH SUPPORT CENTER DUHRING WING 412 236 S 34TH ST PHILADELPHIA, PA 191046311	N/A	P C	SUPPORT RESEARCH PROJECT	2,500
COUNCIL OF GEORGIST ORGANIZATIONS 4075 CHELTONHAM CT PLAINFIELD, IN 46168	N/A	N C	TO SUPPORT ANNUAL GEORGIST CONFERENCE	5,000
Total ▶ 3a				17,500
b <i>Approved for future payment</i> SCHOLARSHIPS AMERICA INC 7900 INTERNATIONAL DRIVE SUITE 500 MINNEAPOLIS, MN 55425	N/A	P C	PROGRESS OF IDEAS SCHOLARSHIP PROGRAM	25,000
Total ▶ 3b				25,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a MISCELLANEOUS REVENUE
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,687	1,271	1,271	16,416

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE, COMPUTERS AND EQUIPMENT		24,083	5,109	SL	5.000000000000	5,092	0	0	

TY 2021 IRS 990 e-File Render**Name:** ROBERT SCHALKENBACH FOUNDATION INC**EIN:** 13-1656331

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD INTER-TERM INVEST-GR ADM	FMV	352,374	352,374
VANGUARD SHORT-TERM INVEST-GR ADM	FMV	872,055	872,055
VANGUARD TOTAL INT'L STOCK IX ADM	FMV	3,165,237	3,165,237
VANGUARD TOTAL BOND MKT INDEX ADM	FMV	1,612,354	1,612,354
VANGUARD TOTAL INT'L BOND IX ADM	FMV	1,295,668	1,295,668
VANGUARD HIGH YIELD CORP FUND ADM	FMV	253,937	253,937
VANGUARD LONG-TERM INVEST-GR ADM	FMV	384,000	384,000
VANGUARD TOTAL STOCK MKT IDX INST	FMV	4,538,132	4,538,132

TY 2021 IRS 990 e-File Render**Name:** ROBERT SCHALKENBACH FOUNDATION INC**EIN:** 13-1656331

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE, COMPUTERS AND EQUIPMENT	24,083	10,201	13,882	

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,500	611	611	3,248

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST IN CHARITABLE REMAINDER TRUST	6,545,395	5,539,603	5,539,603
SECURITY DEPOSITS	20,972	5,700	5,700

TY 2021 IRS 990 e-File Render**Name:** ROBERT SCHALKENBACH FOUNDATION INC**EIN:** 13-1656331

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	2,640,311
CHANGE IN VALUE OF INTEREST IN CHARITABLE REMAINDER TRUST	1,005,792
PERIODIC PENSION RELATED CHANGES OTHER THAN PERIODIC PENSION CREDIT	95,549

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	11,646	249	249	11,144
SUPPLIES	8,573	183	183	8,113
OUTREACH	63,326	0	0	65,122
OFFICE EXPENSES	6,125	131	131	7,317
INSURANCE	6,052	129	129	8,404
POSTAGE & DELIVERY	884	19	19	834
MISCELLANEOUS EXPENSES	25,143	1,807	1,807	21,739

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS REVENUE	913		913

TY 2021 IRS 990 e-File Render**Name:** ROBERT SCHALKENBACH FOUNDATION INC**EIN:** 13-1656331

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RENT	5,370	0
TENANT SECURITY DEPOSIT	17,250	0

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	32,818	32,818	32,818	0
PENSION CONSULTANT	5,127	368	368	4,684
OTHER PROFESSIONAL FEES	11,939	125	125	15,542

TY 2021 IRS 990 e-File Render

Name: ROBERT SCHALKENBACH FOUNDATION INC

EIN: 13-1656331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	7,904	0	0	0